



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 24, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,247	\$ 5,644	\$ 6,392	\$ 7,224
Tax and Loan Note Accounts (Table V)	17,451	14,852	34,044	27,735
Total Operating Balance	\$ 21,698	\$ 20,497	\$ 40,436	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 30	\$ 470	\$ 5,112	Commodity Credit Corporation programs ..	\$ 36	\$ 428	\$ 20,424
Commodity Credit Corporation programs ..	30	601	8,121	Defense Vendor Payments (EFT)	965	15,373	151,621
Customs and Certain Excise Taxes	109	1,730	17,335	Education Department programs	344	3,994	47,967
Deposits by States:				Energy Department programs	65	1,298	16,225
Supplemental Security Income	0	15	2,712	Federal Employees Insurance Payments ..	95	2,436	26,192
Unemployment	75	12,224	23,140	Fed. Highway Administration programs ...	106	1,664	16,603
Education Department programs	48	992	11,412	Federal Salaries (EFT)	903	9,022	85,499
Energy Department programs	23	229	4,138	Food and Nutrition Service (misc)	120	1,804	16,001
Estate and Gift Taxes	74	1,588	16,161	Food Stamps	94	1,511	13,576
Federal Reserve Earnings	0	803	12,505	GSA programs	47	1,269	11,809
Foreign Deposits, Military Sales	7	1,195	6,824	Health and Human Services Grants (misc)	221	4,426	45,674
FTD's Received (Table IV)	1,544	27,024	326,358	Housing and Urban Development programs	98	3,596	33,083
Housing and Urban Development programs	38	385	6,252	Interest on Treasury Securities	6	24,296	92,999
Individual Income and Employment				Justice Department programs	69	1,153	9,177
Taxes, Not Withheld	176	3,560	188,998	Labor Dept. prgms (excl. unemployment) .	51	801	8,401
Interest recd from T&L Depositories	0	9	84	Medicaid	557	11,486	112,773
Justice Department programs	9	186	2,667	Medicare	988	15,926	188,530
Postal Service	342	5,983	64,291	NASA programs	30	862	8,037
Public Debt Cash Issues (Table III-B)	209	278,984	2,962,177	Postal Service Money Orders and Other ..	296	3,124	31,939
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	152	241,982	2,686,337
Air Transport Security Fees	1	25	974	Social Security Benefits (EFT)	0	28,546	248,400
Corps of Engineers	101	366	1,533	Temporary Assistance for Needy			
				Families (HHS)	58	1,123	11,886
				Unemployment Insurance Benefits	124	2,495	30,557
				Veterans Affairs programs	65	1,222	11,998
				Other Withdrawals:			
				Thrift Savings Plan Transfer	79	570	12,806
Total Other Deposits	102	2,529	17,142				
Change in Balance of Uncollected				Unclassified	2,062	35,745	227,438
Funds (closing balance \$35)	63	179	86				
Transfers from Depositories	3,509	110,662	1,116,315	Total, Other Withdrawals	2,142	49,907	518,885
Total Federal Reserve Account	6,388	449,348	4,791,830	Transfers to Depositories	151	21,747	350,212
Tax and Loan Note Accounts:				Total Federal Reserve Account	7,785	451,493	4,794,807
FTD's Received (Table IV)	5,957	72,321	755,819	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account				Transfers to Federal Reserve Account			
(Table V)	151	21,747	350,212	(Table V)	3,509	110,662	1,116,315
Total Tax and Loan Note							
Accounts (Table V)	6,108	94,069	1,106,030	Total Withdrawals (excluding transfers)	\$ 7,634	\$ 429,746	\$ 4,444,595
Total Deposits (excluding transfers)	\$ 8,836	\$ 411,008	\$ 4,431,334	Net Change in Operating Cash Balance	\$ 1,202	\$ -18,738	\$ -13,261

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, May 24, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 189,030	\$ 2,287,083
Regular Series	\$ -2	\$ 207,516	\$ 2,180,761	Notes	0	33,366	291,807
Cash Management Series	0	0	140,007	Bonds	1	8,321	20,820
Notes	0	62,921	553,042	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	124	985	3,319	Depository Compensation Security	0	0	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	56	885	8,481
Nonmarketable:				Government Account Series	121,280	1,814,855	24,480,083
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	300	5,526
Cash Issue Price	41	578	6,911	State and Local Series	95	10,076	72,126
Interest Increment	0	501	4,742	Other	0	4	395
Government Account Series	122,549	1,834,940	24,616,899				
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	169	8,848	84,166				
Other	0	0	435				
Total Issues	\$122,881	\$2,116,288	\$27,608,406	Total Redemptions	\$121,432	\$2,056,837	\$27,198,486
				Net Change in Public Debt Outstanding	\$1,450	\$59,451	\$409,921

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$122,881	\$2,116,288	\$27,608,406
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	645	6,168
Bonds and Notes (-)	0	233	-1,527
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	122,549	1,834,940	24,616,899
Interest Increment on United States Savings Securities (-)	0	501	4,742
Inflation - Indexed Securities Increment	124	985	3,249
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	209	278,984	2,962,177
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	121,432	2,056,837	27,198,486
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	121,280	1,814,855	24,480,083
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$152	\$241,982	\$2,686,337

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$7,826	\$92,874	\$940,175
Individual Estimated Income Taxes	1	52	4,041
Railroad Retirement Taxes	4	234	2,595
Excise Taxes	107	3,053	41,102
Corporation Income Taxes	36	5,834	122,429
Federal Unemployment Taxes	5	269	5,645
Estate and Gift Taxes & Misc IRS Rcpts.	1	42	429
Change in Balance of Unclassified Taxes	-323	502	655
Total	\$7,657	\$102,859	\$1,117,069
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	58	1,769	21,308
Collector Depositories	1,486	25,255	305,050
Tax and Loan Accounts	5,957	72,321	755,819
Inter-agency Transfers	156	3,514	34,893

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$4,199,996	\$4,199,877	\$4,158,978	\$3,924,090
Intragovernmental Holdings	2,993,245	2,991,914	2,974,811	2,859,230
Total Public Debt				
Outstanding	7,193,241	7,191,791	7,133,789	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	44,527	44,610	43,708	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	145	145	133	265
Total Public Debt Subject to Limit	\$7,148,345	\$7,146,813	\$7,089,700	\$6,737,642
Statutory Debt Limit	\$7,384,000	\$7,384,000	\$7,384,000	\$7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$133	\$369	\$5,351	\$14,852
Deposits:				
Taxes Received (Table IV)	6	45	5,907	5,957
Transfers to Depositories	2	0	149	151
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,356	2,356
Depository Initiated	1	22	1,130	1,154
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$139	\$391	\$7,921	\$17,451

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$5	\$21,358	\$205,930
Business	12	1,753	42,031